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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

OMB APPROVAL	
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SEC FILE NUMBER
8-35-120

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/2017 AND ENDING 12/31/2017  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Integrated Financial Planning Services

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

Karlstrasse 20

(No. and Street)

69117 Heidelberg

Germany

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Barry Swanson, 443-450-4543

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Stephen J. Staresinic, CPA

(Name - if individual, state last, first, middle name)

Werastrasse 105

70190 Stuttgart, Germany

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

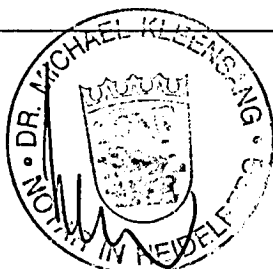
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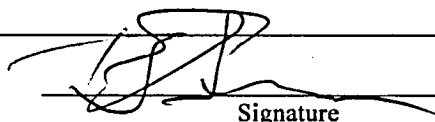
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## OATH OR AFFIRMATION

I, Barry E. Swanson, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Integrated Financial Planning Services, as of December 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Notary Public

  
Signature

President, IFPS

Title

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).**

**File No. 423 / 2018**

I hereby certify that the document affixed and sealed here to was signed in my presence by

Mr. Barry Ernest **S w a n s o n** , born on June 23<sup>th</sup> 1940, resident Karlstraße 20 in 69117 Heidelberg , Germany, identified by his passport of United States of America.

Heidelberg, 15<sup>th</sup> of February 2018



Dr. Michael Kleensang  
Notar

# **INTEGRATED FINANCIAL PLANNING SERVICES**

Karlstrasse 20, 69117 Heidelberg, Germany

## **Audited Financial Statements**

**For Year Ending December 31, 2017**

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## Audited Balance Sheet

Accrual Basis

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 • M & T Main Acct	28,600.64
101 • Commerzbank 9100	14,762.71
103 • M & T Bank - Savings	40,724.96
111 • M & T Special Acct	1,179.42
<b>Total Checking/Savings</b>	<u>85,267.73</u>
<b>Accounts Receivable</b>	
1200 • Accounts Receivable	1,184.59
<b>Total Accounts Receivable</b>	<u>1,184.59</u>
<b>Other Current Assets</b>	
110 • FINRA Cash Account	574.62
113 • Acct Rec MF Commissions	101,176.24
132 • Prepaid Renewal Fees	14,571.00
133 • Prepaid Insurance	8,425.00
134 • Prepaid Legal Fees	166.11
<b>Total Other Current Assets</b>	<u>124,912.97</u>
<b>Total Current Assets</b>	<u>211,365.29</u>
<b>Fixed Assets</b>	
140 • Furniture & Equipment	48,882.23
150 • A/D - Furn & Equip	-47,599.21
<b>Total Fixed Assets</b>	<u>1,283.02</u>
<b>TOTAL ASSETS</b>	<u><u>212,648.31</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
201 • AP Representatives	565.51
205 • Accounts Payable	21,647.91
208 • Taxes Payable	1,327.89
210 • Comm. Payable	84,777.73
<b>Total Other Current Liabilities</b>	<u>108,319.04</u>
<b>Total Current Liabilities</b>	<u>108,319.04</u>
<b>Total Liabilities</b>	<u>108,319.04</u>
<b>Equity</b>	
300 • Owners Equity	-184,853.14
3000 • Opening Bal Equity	261,546.74
Net Income	27,635.67
<b>Total Equity</b>	<u>104,329.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>212,648.31</u></u>

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## Audited Profit & Loss

Accrual Basis

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Gross Dealer Concessions	
404 - Life Insurance	106,056.32
405 - Mutual Funds	862,082.40
406 - Municipal Funds - 529 Plans	9,428.85
407 - REIT	3,162.14
409 - 12b1 Fees	369,364.40
<b>Total Gross Dealer Concessions</b>	<b>1,350,094.11</b>
Registered Rep Fee Revenue	
410 - FINRA Fees	
Annual Registration	1,755.00
Branch Registration Fee	2,540.00
Cont. Ed. Fee	815.00
Disclosure Fee	330.00
Fingerprint Fee	315.00
Focus Fee	5,850.00
Registration	850.00
Series 24 Exam	225.00
Series 63 Exam	489.84
State Regs Fee	9,581.00
Termination Fee	720.00
<b>Total 410 - FINRA Fees</b>	<b>23,470.84</b>
411 - Firm Element CE	2,320.00
413 - Office Reviews	300.00
414 - Advisor Mail Fees	4,692.00
415 - Bonding Fees	1,428.00
417 - Business Cards & Supplies	449.50
419 - Background Checks	70.00
420 - Investment Fair	2,393.96
421 - E & O Insurance	1,470.00
425 - Compliance Meetings	800.00
<b>Total Registered Rep Fee Revenue</b>	<b>37,394.30</b>
400 - Revenue - Other Income	45,413.00
<b>Total Income</b>	<b>1,432,901.41</b>
<b>Gross Profit</b>	<b>1,432,901.41</b>
<b>Expense</b>	
Commissions	
514 - Commissions-Side Charges	156.69
515 - MF Commission Reps	934,552.68
516 - Supervisory Overrides	35,506.12
<b>Total Commissions</b>	<b>970,215.49</b>
500 - Operations	48,000.00
501 - Admin Fees	
Compliance	12,000.00
General	9,002.98
Supervisory Reviews	300.00
<b>Total 501 - Admin Fees</b>	<b>21,302.98</b>
502 - Accounting Fees	62,400.00
505 - Advertising	857.90
506 - Audit Expense	2,247.48
510 - Auto Expense	
Gas	628.48
Parking	379.93
Registration	116.91
<b>Total 510 - Auto Expense</b>	<b>1,125.32</b>
512 - Bank Service Charges	6,526.98
517 - Depreciation	5,630.88

	Jan - Dec 17
<b>519 • Labor - Financial Operations</b>	
Gray, Kathy A	15,600.00
Jankowski, Thomas	300.00
<b>Total 519 • Labor - Financial Operations</b>	<b>15,900.00</b>
<b>520 • Labor - Heidelberg Office</b>	
Huntington - Sell, Marcia	20,217.38
Lambing, Susan	16,173.96
Social Services - AOK	22,110.58
Taxes - Lohnsteuer	5,109.94
<b>Total 520 • Labor - Heidelberg Office</b>	<b>63,611.84</b>
<b>521 • Membership Dues</b>	<b>1,117.11</b>
<b>522 • Subscriptions</b>	<b>362.56</b>
<b>524 • Meals &amp; Entertainment</b>	<b>15,968.83</b>
<b>528 • Conference Fees</b>	<b>899.00</b>
<b>530 • Insurance Expense</b>	
Auto	1,732.24
Business	123.44
Employee Liability	22.00
Medical-Dental	8,168.94
<b>Total 530 • Insurance Expense</b>	<b>10,046.62</b>
<b>535 • Investment Fair</b>	
Hotel	4,692.64
Meals & Entertainment	2,332.55
office exp	32.97
Prizes	1,315.11
<b>Total 535 • Investment Fair</b>	<b>8,373.27</b>
<b>537 • Legal &amp; Professional Fees</b>	<b>6,637.56</b>
<b>542 • E &amp; O Insurance</b>	<b>1,470.00</b>
<b>543 • Bonding Fee</b>	<b>2,406.00</b>
<b>544 • Regis Fees</b>	<b>2,661.12</b>
<b>545 • FINRA Expenses</b>	
Annual Renewal	7,704.00
Cont. Ed. Fee	825.00
Disclosure Fee	330.00
Fingerprint Fee	200.00
Focus Fee Assessment	6,992.87
Registration	110.00
Series 24 Exam	100.00
Series 63 Exam	500.00
State Regis Fee	10,544.00
Termination Fee	480.00
<b>Total 545 • FINRA Expenses</b>	<b>27,785.87</b>
<b>549 • Office Expenses</b>	<b>5,763.06</b>
<b>550 • Sales Brochures</b>	<b>0.00</b>
<b>552 • Phone</b>	
Cellular Service	849.93
Phone/Fax Calls	71.88
Telekom - HD Office	3,266.95
Verizon - MD Office	1,953.42
<b>Total 552 • Phone</b>	<b>6,142.18</b>
<b>555 • Computer Expenses</b>	<b>798.48</b>
<b>556 • Network Subscriptions</b>	<b>12,394.71</b>
<b>557 • Publications</b>	<b>1,140.57</b>
<b>560 • Postage - American</b>	<b>285.76</b>
<b>561 • Postage - German</b>	<b>1,691.59</b>
<b>562 • Printing</b>	
Business Card Printing	21.03
<b>Total 562 • Printing</b>	<b>21.03</b>

	Jan - Dec 17
565 • Rent	
HD Office	17,076.17
HD Parking	673.89
HD Storage Facility	1,728.30
MD Office	1,200.00
MD Storage Facility	1,014.00
Total 565 • Rent	21,692.36
567 • Repairs	
Office	1,740.48
Total 567 • Repairs	1,740.48
571 • Training Expense	1,755.00
575 • Travel	
Air Fare	9,431.40
Hotel	2,853.15
Meals & Entertainment	528.70
Other	181.75
Taxis	516.84
Train Tickets	783.51
Total 575 • Travel	14,295.35
576 • Utilities	9,499.72
600 • Exp - Integrated Benefits	1,496.21
Total Expense	1,354,263.09
Net Ordinary Income	78,638.32
Other Income/Expense	
Other Income	
450 • Interest Income	43.70
455 • Interest Income / Reps	48.90
485 • Gain/Loss on Exchange Rate	-2,056.22
Total Other Income	-1,963.62
Other Expense	
580 • Taxes	
Einkommensteuer	30,909.83
Gewerbesteuer	14,451.40
Road Tax	334.04
Total 580 • Taxes	45,695.27
585 • Contributions	3,343.76
999 • Wash Account for Special Acct	0.00
Total Other Expense	49,039.03
Net Other Income	-51,002.65
Net Income	27,635.67



**Integrated Financial Planning Services**  
**Notes to Financial Statements**  
**January 1, 2017 to December 31, 2017**

1. The financial statements are prepared on the accrual basis. All amounts are in US Dollars.
2. RECEIVABLES – MUTUAL FUNDS COMMISSIONS DUE represent an accrual based on actual commissions earned but not received until the first half of the following month along with an estimate of quarterly 12b1 commissions based on the previous quarter. This accrual is reversed the following month when the actual commissions received are recorded.
3. RECEIVABLES FROM NON CUSTOMERS represent a segregated cash account for the exclusive benefit of customers, short-term receivables (advances) due from registered representatives.
4. OTHER ASSETS represents cash on account with FINRA for exams/registrations of representatives and prepaid expenses such as FINRA Annual Renewal, insurance, legal, and computer services.
5. PROPERTY, FURNITURE AND EQUIPMENT represent purchase prices of computers, cars and office equipment, net of accumulated depreciation. Depreciation is calculated on a straight-line basis using lives of four to seven years.
6. ACCOUNTS PAYABLES represents balances owed on company credit cards for transactions occurring between last statement ending date and year end.
7. SALES REVENUE represents percentages of total investments sales paid or due to the business from investments companies for sales representatives and owner.
8. OTHER EMPLOYEE COMPENSATION AND BENEFITS represent contract labor expense for administrative assistance and commission expense, which consists of approximately 71% of sales revenue attributable to sales by representatives and paid or due to representatives (see Note 2).
9. OTHER EXPENSE represents costs associated with operating the business that are not included in other line items.
10. OTHER INCOME represents revenue derived from interest bearing cash accounts and outstanding accounts receivables, and the gain/loss from fluctuations in the exchange rate of Euros to US Dollars.
11. CONTINGENT LIABILITY – we believe that there are no circumstances as of the reporting date that would require the recording of a contingent liability. We are not involved in any litigation as of the reporting date.

**Integrated Financial Planning Services**  
**Audited Statement of Changes in Ownership Equity**  
**December 31, 2017**

Equity, Opening Balance, Janaury 1, 2017	\$	261,546.74
Owner's Equity, January 1, 2017		<u>(184,853.68)</u>
Ownership Equity, January 1, 2017	\$	76,693.06
Net Income (Loss), Year-to-Date		27,635.67
Additions (Deductions) and Adjustments, Year-to-Date		<u>0.54</u>
Ownership Equity, December 31, 2017	\$	<u>104,329.27</u>

**Integrated Financial Planning Services**  
**Audited Net Capital Computation**

Total ownership equity (o/e)	\$	104,329	Total Equity from Balance Sheet
Total o/e qualified for net capital	\$	104,329	
Total cap & allowable subloans	\$	104,329	

Total Assets from Balance Sheet      \$ 212,648.31

**Allowable Assets:**

Cash - M & T Main Op Acct	#5696	28,600.64
Cash - M & T Savings	#6221	40,724.96
Cash - Commerzbank	#9100	14,762.71
A/R Commissions < 30 days old		<u>101,176.24</u>

Less Allowable Assets      \$ 185,264.55

Non Allowable Assets      \$ 27,383.76

Deductions &/or charges	
Total non-allowable assets	\$ 27,384
Net capital before haircuts	\$ 76,945

**Haircuts on securities:**

Trading and investment sec:	
Other securities	\$ -

Adjusted Net Capital      \$ 76,945

Minimum Net Capital Requirement:      \$ 25,000

Excess Net Capital      \$ 51,945

Net Capital less greater of:      \$ 46,945

10% AI	\$ 10,831.90
120% Min Net Cap	\$ 30,000.00

Aggravated Indebtedness:      \$ 108,319      Total Liabilities from Balance Sheet

AI to Net Capital Ratio:      1.41

**Integrated Financial Planning Services**  
**Audited Statement of Cash Flows**  
**December 31, 2017**

Net Income		\$	27,635.67
<b>Adjustments:</b>			
Depreciation Expense	5,630.88		
(Increase)Decrease in A/R	7,302.99		
Increase(Decrease) in A/P	(31,251.14)		
(Increase)Decrease in Prepaid Exp.	(11,666.46)		
			<u>(29,983.73)</u>
Net Cash provided by operating activities			(2,348.06)
Purchase of Equipment	-		
Disposal of Equipment	-		
Recooped Depreciation	-		
Capital Withdrawals & Adjustments	-		
			<u>-</u>
Net Increase(Decrease) to cash		\$	<u>(2,348.06)</u>
CASH BEGINNING BALANCE, 1-Jan-17			87,615.79
CASH ENDING BALANCE, 31-Dec-17			85,267.73
Net change to cash		\$	<u>(2,348.06)</u>
	Difference:		(0.00)

## Independent Auditor's Report

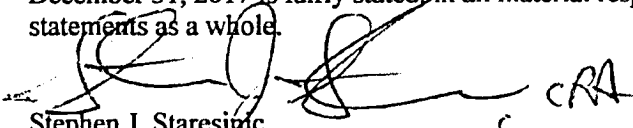
To the President  
Integrated Financial Planning Services

I have audited the accompanying balance sheet of Integrated Financial Planning Services as of December 31, 2017 and the related statements of income, changes in ownership equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted this audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. I believe that this audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Integrated Financial Planning Services as of December 31, 2017, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The information contained in the Audited Net Capital Requirements as of December 31, 2017 ("supplemental information") has been subjected to audit procedures performed in conjunction with the audit of Integrated Financial Planning Services financial statements. The information contained in the Audited Net Capital Requirements is the responsibility of the company's management. The audit procedures included determining with the supplemental information reconciles to the financial statements and the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion of the supplemental information, I evaluated whether it, including its form and content, is presented in conformity with 17 C.F.R. 240.17a-5. In my opinion, the information contained in the Audited Net Capital Requirements as of December 31, 2017 is fairly stated, in all material respects, in relation to the financial statements as a whole.



Stephen J. Staresinic  
Certified Public Accountant  
February 14, 2018

Independent Auditor's Report on Internal Accounting Control

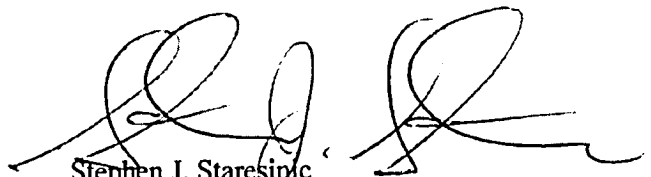
Integrated Financial Planning Services  
Karlstrasse 20  
69117 Heidelberg  
Germany

I have audited the accompanying financial statements of Integrated Financial Planning Services (IFPS) as of December 31, 2017, and the related statements of income, changes in ownership equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934, and have issued my report thereon. I conducted my audit in accordance with accounting standards generally accepted in the United States of America.

In planning and performing my audit, I considered IFPS's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be significant deficiencies. Under standards issued by the American Institute of Certified Public Accountants, significant deficiencies are deficiencies in internal control, of a combination of deficiencies, that adversely affect IFPS's ability to initiate, authorize, record, process or report financial data reliably and in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the financial statements being audited that is more than inconsequential will not be prevented or detected. Material weaknesses are significant deficiencies, or a combination of significant deficiencies, that result in a more than remote likelihood that material misstatements in relation to the financial statements being audited will not be prevented or detected. I noted no matters involving the internal control over financial reporting and its operation that I considered to be material weaknesses.

As part of obtaining reasonable assurance about whether IFPS's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, I do not express such an opinion.

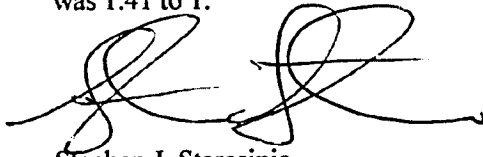
This report is intended solely for the information and use of the management of IFPS and the U.S. Security and Exchange Commission and is not intended to be and should not be used by anyone other than these specific parties.

  
Stephen J. Staresinic  
Certified Public Accountant  
February 14, 2018

CPA

**Integrated Financial Planning Services**  
**Audited Net Capital Requirements**  
**December 31, 2017**

Integrated Financial Planning Services is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2017, Integrated Financial Planning Services had net capital of \$76,945 which was \$51,945 in excess of its required net capital of \$25,000, and the Aggregated Indebtedness to Net Capital Ratio was 1.41 to 1.

A handwritten signature in black ink, appearing to read 'Stephen J. Staresinic', with a stylized, overlapping loop structure.

Stephen J. Staresinic  
Certified Public Accountant  
February 14, 2018

**Integrated Financial Planning Services**  
**Audited Net Capital Requirements Reconciliation**  
December 31, 2017

	4th QTR FOCUS Filed: 01/24/18	AUDIT Completed: 02/14/18	Diff		MEMO
Total ownership equity (o/e)	\$ 103,529	\$ 104,329	\$ 800		
Total o/e qualified for net capital	\$ 103,529	\$ 104,329	\$ 800		
Total cap & allowable subloans	\$ 103,529	\$ 104,329	\$ 800	\$ 800	adjusting entry made during audit to increase Conference Fee revenue
Deductions &/or charges					
Total non-allowable assets	\$ 26,584	\$ 27,384	\$ 800		
Net capital before haircuts	\$ 76,945	\$ 76,945	\$ 0	\$ 800	
Haircuts on securities:					
Trading and investment sec:					
Other securities	\$ -	\$ -	\$ -		
Adjusted Net Capital	\$ 76,945	\$ 76,945	\$ (0)		
Minimum Net Capital Requirement:	\$ 25,000	\$ 25,000			
Excess Net Capital	\$ 51,945	\$ 51,945			
Net Capital less greater of: 10% of Line 29 or 120% of Line 21	\$ 46,945	\$ 46,945			
Aggregated Indebtedness:	\$ 108,319	\$ 108,319	\$ -	\$ -	
AI to Net Capital Ratio:	140.77%	140.77%			



SIPC Supplemental Report pursuant to SEC Rule 17a-5(e)(4)

Integrated Financial Planning Services  
Karlstrasse 20  
69117 Heidelberg  
Germany

I have examined the SIPC general assessment of Integrated Financial Planning Services (IFPS) for the year ended December 31, 2017 and its reconciliation with financial statements of IFPS as of December 31, 2017.

IFPS has an Overpayment Carry Forward of \$ 157 as of December 31, 2017. The Form SIPC-7T was filed on February 12, 2018.

I have compared the assessment payment recorded and its respective cash disbursement and have verified the accuracy the Annual General Assessment Reconciliation (Form SIPC-7) as well as comparing the Form SIPC-7 with the working papers supporting its data and with the working papers supporting the recorded income and other accounts of IFPS for the year ended December 31, 2017.

IFPS has not applied for an exclusion from membership in the SIPC.

In my opinion, the assessment was determined fairly in accordance with applicable instructions and forms and was duly paid.

This report is intended solely for the information and use of the management of IFPS and the Financial Industry Regulatory Authority and is not intended to be and should not be used by anyone other than these specific parties.

 , CPA

Stephen J. Staresinic  
Certified Public Accountant  
February 14, 2018

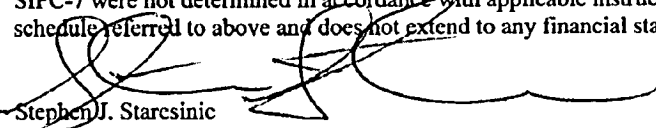
Independent Auditor's Report on the SIPC Annual Assessment Required by the SEC Rule 17a-5

Integrated Financial Planning Services  
Karlstrasse 20  
69117 Heidelberg  
Germany

In accordance with rule 17a-5(c)(4) of the Security and Exchange Commission, I have performed the following procedures with respect to the accompanying schedule (Form SIPC-7) of Securities Investor Protection Corporation assessments and payments of Integrated Financial Planning Services (IFPS) for the year ended December 31, 2016. My procedures were performed solely to assist you in complying with rule 17a-5(c)(4), and my report is not to be used for any other purposes. The procedures I performed are as follows:

1. Compared listed assessment payments with respective cash disbursements records entries;
2. Compared amounts reported on the audited Form X-17-A-5 for the period January 1, 2017 to December 31, 2017, with the amounts reported in the General Assessment Reconciliation (Form SIPC-7);
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting adjustments; and
5. Compared the amount of any overpayment applied with the Form SIPC-7 on which it was computed.

Because the above procedures do not constitute an audit made in accordance with generally accepted auditing standards, I do not express an opinion on the schedule referred to above. In connection with the procedures referred to above, nothing came to my attention that caused me to believe that the amounts shown on Form SIPC-7 were not determined in accordance with applicable instructions and forms. This report relates only to the schedule referred to above and does not extend to any financial statements of IFPS taken as a whole.



Stephen J. Staresinic  
Certified Public Accountant  
Stuttgart, Germany  
February 14, 2018

Stephen J. Staresinic  
Certified Public Accountant  
Werastrasse 105  
70190 Stuttgart, Germany  
Tel: +49(172)6611890

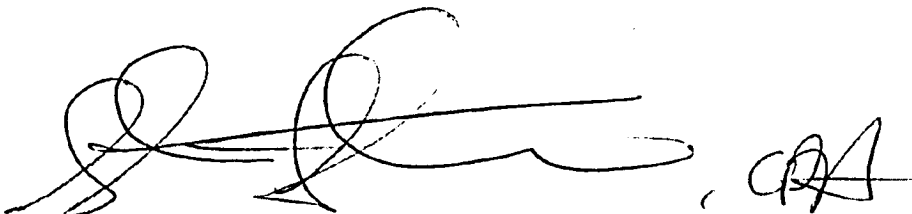
Independent Auditor's Statement on Material Inadequacies

Integrated Financial Planning Services  
Karlstrasse 20  
69117 Heidelberg  
Germany

I have audited the accompanying financial statements of Integrated Financial Planning Services (IFPS) as of December 31, 2017, and the related statements of income, changes in ownership equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934, and have issued my report thereon dated February 14, 2018. I conducted my audit in accordance with accounting standards generally accepted in the United States of America.

In planning and performing my audit, I considered IFPS's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be significant deficiencies. Under standards issued by the American Institute of Certified Public Accountants, significant deficiencies are deficiencies in internal control, of a combination of deficiencies, that adversely affect IFPS's ability to initiate, authorize, record, process or report financial data reliably and in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the financial statements being audited that is more than inconsequential will not be prevented or detected. Material weaknesses are significant deficiencies, or a combination of significant deficiencies, that result in a more than remote likelihood that material misstatements in relation to the financial statements being audited will not be prevented or detected.

I found and noted no matters involving the internal control over financial reporting and its operation that I considered to be material inadequacies.

A large, stylized handwritten signature in black ink, followed by a smaller, more compact signature to its right.

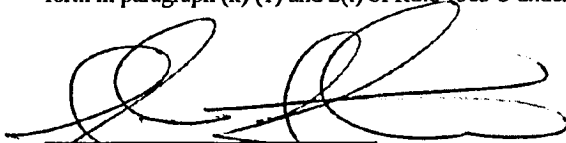
Stephen J. Staresinic  
Certified Public Accountant  
February 14, 2018

**Report of Independent Registered Public Accounting Firm**

I have reviewed management's statements, included in the accompanying **Integrated Financial Planning Services' Exemption Report**, in which Integrated Financial Planning Service ("the Company") identified the following provisions of 17 C.F.R. § 15c3-3(k) under which (1) the Company claimed an exemption from 17 C.F.R. § 240.15c3-3: (1) and 2(i) (the "exemption provisions") and (2) the Company stated that the Company met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated in all material respects, based on the conditions set forth in paragraph (k) (1) and 2(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Stephen J. Staresinic, CPA

Heidelberg, Germany

14 February 2018

### **Integrated Financial Planning Services' Exemption Report**

Integrated Financial Planning Services (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

The Company claimed an exemption from 17 C.F.R. § 240.15c3-3 under the following provisions of 17 C.F.R. § 240.15c3-3 (k):

(i) The broker's or dealer's transactions as dealer (as principal for its own account) are limited to the purchase, sale, and redemption of redeemable securities of registered investment companies or of interests or participations in an insurance company separate account, whether or not registered as an investment company; except that a broker or dealer transacting business as a sole proprietor may also effect occasional transactions in other securities for its own account with or through another registered broker or dealer;

(ii) The broker's or dealer's transactions as broker (agent) are limited to:

(a) The sale and redemption of redeemable securities of registered investment companies or of interests or participations in an insurance company separate account, whether or not registered as an investment company;

(b) the solicitation of share accounts for savings and loan associations insured by an instrumentality of the United States; and

(c) the sale of securities for the account of a customer to obtain funds for immediate reinvestment in redeemable securities of registered investment companies; and

(iii) The broker or dealer promptly transmits all funds and delivers all securities received in connection with its activities as a broker or dealer, and does not otherwise hold funds or securities for, or owe money or securities to, customers.

(iv) Notwithstanding the foregoing, this section shall not apply to any insurance company which is a registered broker-dealer, and which otherwise meets all of the conditions in paragraphs (k)(1) (i), (ii), and (iii) of this section, solely by reason of its participation in transactions that are a part of the business of insurance, including the purchasing, selling, or holding of securities for or on behalf of such company's general and separate accounts.

(2) The provisions of this section shall not be applicable to a broker or dealer:

(i) Who carries no margin accounts, promptly transmits all customer funds and delivers all securities received in connection with its activities as a broker or dealer, does not otherwise hold funds or securities for, or owe money or securities to, customers and effectuates all financial transactions between the broker or dealer and its customers through one or more bank accounts, each to be designated as "Special Account for the Exclusive Benefit of Customers of (name of the broker or dealer)"; or

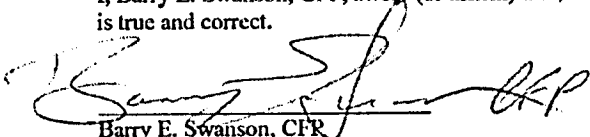
(ii) Who, as an introducing broker or dealer, clears all transactions with and for customers on a fully disclosed basis with a clearing broker or dealer, and who promptly transmits all customer funds and securities to the clearing broker or dealer which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of §§ 240.17a-3 and 240.17a-4 of this chapter, as are customarily made and kept by a clearing broker or dealer.

The Company met the identified exemption provisions in 17 C.F.R. § 240.15c3-3(k) throughout the most recent fiscal year without exception.

INTEGRATED FINANCIAL PLANNING SERVICES  
KARL STRASSE 20  
D-69117 HEIDELBERG  
GERMANY

Integrated Financial Planning Services

I, Barry E. Swanson, CFP, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

  
Barry E. Swanson, CFP

President, Integrated Financial Planning Services

14 Feb 2018  
Date